

FNB CIS Manco (RF) Proprietary Limited

FNB World Government Bond ETF (formerly known as Ashburton World Government Bond ETF)

A portfolio in the FNB Collective Investment Scheme in Securities Exchange Traded Funds ("the portfolio") registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: FNBWGB

ISIN: ZAE000303137

## DISTRIBUTION FINALISATION ANNOUNCEMENT

The manager and trustees (namely FNB CIS Manco (RF) Proprietary Limited and Standard Chartered Bank) have resolved to make a quarterly distribution to the holders of the FNB World Government Bond ETF securities for the quarter ended 31 July 2022.

The aggregate distribution will amount to 2.80316 cents per FNB World Government Bond ETF security and is constituted as follows:

Alpha Code: FNBWGB	*Interest	*Interest	Total
Distribution Source type	Local	Foreign	
Net Distribution Reinvested	No	No	
Source of Funds (Country Code)	ZA	Table 1	
Subject to Foreign Withholding tax	No	No	
<b>Gross Foreign Rate (cents per unit)</b>		2.79885	
Foreign Tax % withheld at source			
Foreign Tax amount per unit			
DTA with Source Country			
Foreign Tax Reclaim %			
Portfolio/Management Cost			
Interest Expense			
Other costs			
<b>Gross ZA Distribution (Cents per unit)</b>	<b>0.00431</b>	<b>2.79885</b>	<b>2.80316</b>
<b>*** Applicable to non-exempt South African shareholders</b>			
<b>Gross Local Rate (cents per unit)</b>	<b>0.00431</b>	<b>2.79885</b>	
SA Withholding Tax %			
SA Withholding Tax amount per unit			
<b>Local Net Rate</b>	<b>0.00431</b>	<b>2.79885</b>	<b>2.80316</b>

**Table 1**

Country	ISO Code	Split
Spain	ES	15.07%
United States	US	32.99%
Great Britain	GB	5.93%
Australia	AU	1.04%
Canada	CA	0.67%
Norway	NO	0.40%
Poland	PL	0.43%
Mexico	MX	12.23%
Malaysia	MY	-0.92%
Belgium	BE	3.85%
Japan	JP	5.57%
Germany	DE	17.13%
France	FR	4.70%
Singapore	SG	0.91%
		<b>100.00%</b>

**\*Source of funds: Sovereign bonds coupons which are constituents of the FTSE World Government Bond Index**

Notice is hereby given that the following dates are of importance regarding the distribution for the quarter ended 31 July 2022 to the holders of the FNB World Government Bond ETF securities:

Last day to trade “cum” distribution:	Tuesday, 16 August 2022
Securities trade “ex” distribution:	Wednesday, 17 August 2022
Record date:	Friday, 19 August 2022
Payment date:	Monday, 22 August 2022

**Creations or redemptions from the fund will not be allowed during the period from 16 August 2022 to 19 August 2022 both days inclusive.**

**Withholding Tax on Interest (WTI) came into effect on 1 March 2015.**

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest:

- arising on any Government debt instrument.

- arising on any listed debt instrument.
- arising on any debt owed by a bank or the South African Reserve Bank.
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument.
- payable by a headquarter company.
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa.

**Investors are advised that to the extent that the distribution amount comprises of any interest, it will not be subject to WTI by virtue of the fact that it is listed debt instruments and/or bank debt.**

**Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.**

There are 18,134,683 FNB World Government Bond ETF securities in issue. The total distribution amount payable is R 508,344.18.

FNB World Government Bond ETF Income Tax number is **2037/954/17/5**.

A copy of the ETF issue document can be found at:

<https://www.fnb.co.za/share-investing/exchange-traded-funds.html>

11 August 2022

Johannesburg

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)